The Dun & Bradstreet Corporation

184 C3/50-1

The Dun & Bradstreet Current Economic Indicators

Prepared by the Economic Analysis Department

83 M10

MONTHLY BANK CLEARINGS

NEW YORK, Dec. 27--Bank clearings in October increased to $5,694,016,486,000, a 0.9 percent increase over September, 1983, and a 12.9 percent increase over October, 1982, according to The Dun & Bradstreet Corporation.

In New York, the volume of checks cleared in October rose to $5,355,349,926,000, a 0.9 percent increase over September, 1983, and a 13.1 percent increase over October, 1982.

In the 25 centers outside of New York, October check clearings rose only 0.3 percent compared with the preceding month, and 10.2 percent compared with October, 1982. Detroit, St. Louis and Philadelphia showed the largest increases over their October, 1982 volumes.

The cumulative volume of checks processed during the first 10 months of 1983 totaled $55,632,722,634,000, an increase of 10.1 percent compared with the same period in 1982. Check clearings declined in five cities in October, with Houston showing the largest decrease.

(See attached table)

Distributed by Dun s Marketing Services, 3 Century Drive, Parsippany, New Jersey 07054, Telephone (201) 455-0900

2. MONTHLY BANK CLEARING REPORT
from the Economic Analysis Department of the Dun & Bradstreet Corporation

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	October 1983	October 1982	% Change	September 1983
Boston	$ 17,358,002	$ 19,528,680	- 11.1	$ 16,802,035
Philadelphia	9,733,562	8,645,004	+ 12.6	9,767,017
Buffalo	11,746,104	10,787,781	+ 8.9	10,621,160
Pittsburgh	10,175,665	10,394,472**	- 2.1	11,203,852
Cleveland	6,852,437	6,552,252	+ 4.6	7,181,190
Cincinnati	5,114,325	4,736,088	+ 8.0	4,995,479
Baltimore	5,945,010	5,365,399	+ 10.8	5,835,561
Richmond	2,760,629	2,495,160	+ 10.6	2,907,088
Atlanta	19,760,514	20,776,493	- 4.9	19,076,418
New Orleans	3,459,938	3,418,321**	+ 1.2	5,175,342
Memphis	2,572,763	2,524,421	+ 1.9	2,478,571
Chicago	43,846,357	22,574,095	***	43,273,713
Detroit	10,988,209	9,400,955	+ 16.9	10,901,648
St. Louis	6,373,741	5,636,259	+ 13.1	6,177,534
Louisville	3,132,569	3,617,068	- 13.4	3,179,767
Minneapolis	9,441,855	8,706,474	+ 8.4	9,113,967
Kansas City	7,440,401	7,010,609	+ 6.1	7,631,063
Omaha	2,681,233	2,504,809	+ 7.0	2,671,973
Denver	6,506,550	7,557,012	- 13.9	7,316,923
Dallas	15,482,906	14,373,016	+ 7.7	15,417,774
Houston	16,216,402	17,660,796	- 8.2	15,661,822
Los Angeles	35,118,212	34,182,709	+ 2.7	34,587,339
San Francisco	26,418,989	24,240,941	+ 9.0	26,134,378
Portland, Ore	3,713,912	3,713,078	+ 0.02	3,987,499
Seattle	6,700,463	6,386,756	+ 4.9	6,637,317
Total 25 Cities	$ 289,540,748	$ 262,788,648**	+ 10.2	$ 288,736,430
New York	5,404,475,738	4,780,336,159	+ 13.1	5,355,349,926
Total 26 Cities	$5,694,016,486	$5,043,124,807**	+ 12.9	$5,644,086,356

**Revised

***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

Copyright © Dun & Bradstreet 1983

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
March	6,005,130	5,500,666	4,321,886	3,701,171
April	5,149,361	4,930,244	3,996,219	3,473,593
May	5,280,294	4,969,429	3,949,763	3,472,386
June	6,077,314	5,522,055	4,414,782	3,549,986
July	5,330,592	5,121,589	4,629,006	3,842,801
August	5,941,148	5,204,721	4,302,856	3,598,173
September	5,644,086	5,178,883	4,400,591	3,809,302
October	5,694,016	5,043,125*	4,565,138	4,273,411
November		4,943,532	4,434,179	3,500,359
December		5,253,987	4,574,444	3,893,509
Total		$ 60,744,376*	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	$ 4,292,402	$ 3,790,644	$ 3,143,672
February	4,726,501	4,295,947	3,550,702	2,946,406
March	5,698,257	5,213,243	4,049,325	3,446,343
April	4,853,212	4,663,209	3,717,162	3,208,394
May	4,978,017	4,722,781	3,696,238	3,231,368
June	5,756,052	5,241,152	4,131,421	3,305,377
July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October	5,404,475	4,780,336	4,300,033	4,000,977
November		4,674,557	4,180,076	3,267,920
December		4,950,351	4,290,909	3,613,262
Total		$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423	272,561	254,828
April	296,149	267,035	279,057	265,199
May	302,277	246,648	253,525	241,018
June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748	274,957	253,536
October	289,541	262,789*	265,105	272,434
November		268,975	254,103	232,439
December		303,636	283,535	280,247
Total		$ 3,205,436*	$ 3,199,672	$ 3,045,051

*Revised

Copyright © Dun & Bradstreet 1983